

IPEDS

2024-25
Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: 88G2401

Finance 2024-25

Institution: Indiana University-Bloomington (151351)

User ID: 88G2401

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Indiana University-Bloomington (151351)

User ID: 88G2401

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2023
And ending: month/year (MMYYYY)	Month: 6	Year: 2024

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☒ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☐ Sales and services of educational activities
- ☒ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒ Yes


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Indiana University-Bloomington (151351)

User ID: 88G2401


Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	414,162,445	282,810,418
31	Depreciable <u>capital assets</u> , net of depreciation	2,086,309,631	2,108,470,592
04	Other noncurrent assets CV=[A05-A31]	1,565,767,986	1,280,613,082
05	Total <u>noncurrent assets</u>	3,652,077,617	3,389,083,674
06	Total assets CV=(A01+A05)	4,066,240,062	3,671,894,092
19	Deferred outflows of resources	36,061,079	38,226,065
Liabilities			
07	<u>Long-term debt, current portion</u>	118,190,579	136,360,829
08	Other current liabilities CV=(A09-A07)	344,036,338	152,577,216
09	Total <u>current liabilities</u>	462,226,917	288,938,045
10	<u>Long-term debt</u>	796,890,397	707,148,047
11	Other noncurrent liabilities CV=(A12-A10)	143,869,778	146,095,310
12	Total <u>noncurrent liabilities</u>	940,760,175	853,243,357
13	Total liabilities CV=(A09+A12)	1,402,987,092	1,142,181,402
20	Deferred inflows of resources	37,289,014	34,782,974
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	1,514,095,028	1,492,947,005
15	<u>Restricted-expendable</u>	227,895,103	201,733,853
16	<u>Restricted-nonexpendable</u>	19,487,362	19,209,324
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	900,547,542	819,265,599
18	Net position CV=[(A06+A19)-(A13+A20)]	2,662,025,035	2,533,155,781

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	125,750,967	119,930,582
22	<u>Infrastructure</u>	195,008,346	193,143,040
23	<u>Buildings</u>	2,954,498,386	2,935,686,561
32	Equipment, including art and <u>library collections</u>	495,916,068	497,448,408
27	<u>Construction in progress</u>	86,778,215	23,597,040
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,857,951,982	3,769,805,631
28	<u>Accumulated depreciation</u>	1,696,595,879	1,628,883,737
33	Intangible assets, net of accumulated amortization	0	42,721
34	Other capital assets	179,653,341	149,506,444

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	2,090,518,827	1,986,678,471
02	Total expenses and deductions for this institution AND all of its child institutions	2,130,537,776	1,988,476,124
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -40,018,949	-1,797,653
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	2,533,155,781	2,637,711,772
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	<input checked="" type="checkbox"/> 168,888,203	-102,758,338
06	Net position end of year for this institution AND all of its child institutions (from A18)	2,662,025,035	2,533,155,781

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	36,598,414	32,372,902
02	Other federal grants (Do NOT include FDSL amounts)	1,854,655	2,324,833
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	62,907,447	58,862,575
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	263,613,923	252,919,255
07	Total revenue that funds scholarships and fellowships	364,974,439	346,479,565
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	238,324,571	237,304,545
09	Discounts and allowances applied to sales and services of auxiliary enterprises	40,789,176	33,969,691
10	Total discounts and allowances CV=(E08+E09)	279,113,747	271,274,236
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	85,860,692	75,205,329

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Indiana University-Bloomington (151351)

User ID: 88G2401

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	23,898,390	22,172,265	4,090,202	3,173,917	27,988,592	25,346,182
13	Other federal grants (Do NOT include FDSL amounts)	1,211,071	1,592,283	207,274	227,932	1,418,345	1,820,215
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	41,077,918	40,315,095	7,030,473	5,771,029	48,108,391	46,086,124
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	172,137,192	173,224,902	29,461,227	24,796,813	201,598,419	198,021,715
18	Total (from Part E1 line 8, 9 and 10)	238,324,571	237,304,545	40,789,176	33,969,691	279,113,747	271,274,236

Institution: Indiana University-Bloomington (151351)

User ID: 88G2401

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	958,325,800	918,005,657
Grants and contracts - operating			
02	Federal operating grants and contracts	160,106,252	161,694,943
03	State operating grants and contracts	4,818,616	5,700,480
04	Local government/private operating grants and contracts	27,456,653	36,583,182
04a	Local government operating grants and contracts	795,116	925,817
04b	Private operating grants and contracts	26,661,537	35,657,365
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	293,693,421	310,669,122
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	11,036,455	9,338,325
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	76,244,096	60,384,349
09	Total operating revenues	1,531,681,293	1,502,376,058

Institution: Indiana University-Bloomington (151351)


User ID: 88G2401

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	240,598,444	232,240,005
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	38,444,502	37,014,240
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	103,598,189	96,849,634
17	<u>Investment income</u>	148,547,347	96,222,863
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	59,560	21,966
19	Total nonoperating revenues	531,248,042	462,348,708
27	Total operating and nonoperating revenues CV=[B19+B09]	2,062,929,335	1,964,724,766
28	<u>12-month Student FTE from E12</u>	48,858	47,611
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	42,223	41,266

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	18,886,280	16,081,689
21	<u>Capital grants and gifts</u>	8,675,174	5,523,970
22	<u>Additions to permanent endowments</u>	28,038	348,046
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	27,589,492	21,953,705
25	Total all revenues and other additions	2,090,518,827	1,986,678,471

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Indiana University-Bloomington (151351)


User ID: 88G2401

Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2023 - June 30, 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	749,204,438	761,628,765	401,224,385	404,989,404
02	<u>Research</u>	140,056,547	146,075,791	62,549,306	60,413,076
03	<u>Public service</u>	57,905,623	60,365,040	27,256,046	28,388,244
05	<u>Academic support</u>	310,765,354	243,983,268	169,589,512	117,328,711
06	<u>Student services</u>	81,374,100	71,990,130	43,130,471	39,269,208
07	<u>Institutional support</u>	190,833,624	170,747,029	94,437,049	82,651,716
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	85,860,692	75,205,329		
11	<u>Auxiliary enterprises</u>	461,892,796	406,685,235	149,178,233	133,871,731
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	52,644,602	51,795,537	10,792,367	11,202,575
19	Total expenses and deductions	2,130,537,776	1,988,476,124	958,157,369	878,114,665


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	958,157,369	878,114,665
19-3	Benefits	293,802,910	294,480,135
19-4	Operation and Maintenance of Plant (as a natural expense)	137,454,584	123,770,178
19-5	Depreciation	129,794,246	123,328,202
19-6	Interest	26,100,552	24,593,568
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	585,228,115	544,189,376
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	2,130,537,776	1,988,476,124
20-1	12-month Student FTE (from E12 survey)	48,858	47,611
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	43,607	41,765

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<input type="text" value="5,371,398"/>	3,928,773
02	Net Pension liability		<input type="text" value="33,682,270"/>	31,111,542
03	Deferred inflows related to pension		<input type="text" value="3,561,386"/>	4,312,736
04	Deferred outflows related to pension		<input type="text" value="13,753,630"/>	12,420,922


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Indiana University-Bloomington (151351)

User ID: 88G2401

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	<input type="text" value="8,200,153"/>	8,516,458
06	Net OPEB liability	<input checked="" type="checkbox"/>	<input type="text" value="84,876,952"/>	91,060,104
07	Deferred inflows related to OPEB		<input type="text" value="30,922,676"/>	27,226,065
08	Deferred outflows related to OPEB		<input type="text" value="21,249,991"/>	24,016,983

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	1,874,953,052	1,669,099,260
02	Value of endowment net assets at the end of the fiscal year	2,087,993,958	1,874,953,052
03	Change in value of endowment net assets CV=[H02-H01]	213,040,906	205,853,792
03a	New gifts and additions	83,469,746	182,003,701
03b	Endowment net investment return	151,137,515	85,067,030
03c	Spending distribution for current use	-113,772,716	-68,885,002
03d	Other CV=[H03-(H03a+H03b+H03c)]	92,206,361	7,668,063

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-53,034,497	-17,122,472
02	Operating revenues + nonoperating revenues	2,197,261,107	2,091,778,695
03	Change in net position	<input checked="" type="checkbox"/> 89,111,662	16,980,534
04	Net position	4,315,098,986	4,390,342,402
05	Expendable net assets	1,937,219,650	1,624,325,077
06	Plant-related debt	773,996,268	729,988,087
07	Total expenses	2,277,553,143	2,133,220,503

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	1,196,650,371	1,196,650,371			
02	Sales and services	345,519,052	11,036,455	334,482,597	0	0
03	Federal grants/contracts (excludes Pell Grants)	160,106,252	160,106,252	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	259,484,724	259,484,724	0	0	0
05	State grants and contracts	4,818,616	4,818,616	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	795,116	795,116	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	103,598,189				
10	Interest earnings	46,839,550				
11	<u>Dividend earnings</u>	6,118,547				
12	<u>Realized capital gains</u>	-8,647,923				

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	293,802,910	250,224,635	43,578,275	0	0
03	Payment to state retirement funds (may be included in line 02 above)	4,609,654	3,925,928	683,726	0	0
04	Current expenditures including salaries	1,726,723,337	1,403,824,986	322,898,351	0	0
Capital outlays						
05	Construction	93,121,998	92,697,319	424,679	0	0
06	Equipment purchases	24,204,240	14,127,644	10,076,596	0	0
07	Land purchases	5,408,360	5,408,360	0	0	0
08	Interest on debt outstanding, all funds and activities	11,409,703				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		687,138,087
02	Long-term debt issued during fiscal year		104,717,819
03	Long-term debt retired during fiscal year		-27,725,638
04	Long-term debt outstanding at end of fiscal year		764,130,268
05	Short-term debt outstanding at beginning of fiscal year		42,850,000
06	Short-term debt outstanding at end of fiscal year		9,866,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		38,700
08	Total cash and security assets held at end of fiscal year in bond funds		48,046,705
09	Total cash and security assets held at end of fiscal year in all other funds		84,820,108

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

- Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
 - The Keyholder will be copied on all email correspondence to other preparers.
 - The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
 - Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
 - Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Corbin Neu"/>			
Email:		<input type="text" value="neuc@iu.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="4.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="3.00"/> hours	<input type="text" value="15.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.25"/> hours
Other offices	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	958,325,800	53	19,615
State appropriations	240,598,444	13	4,924
Local appropriations	0	0	0
Government grants and contracts	204,164,486	11	4,179
Private gifts, grants, and contracts	130,259,726	7	2,666
Investment income	148,547,347	8	3,040
Other core revenues	114,929,603	6	2,352
Total core revenues	1,796,825,406	100	36,776
Total revenues	2,090,518,827	N/A	42,788
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	749,204,438	45	15,334
Research	140,056,547	8	2,867
Public service	57,905,623	3	1,185
Academic support	310,765,354	19	6,361
Institutional support	190,833,624	11	3,906
Student services	81,374,100	5	1,666
Other core expenses	138,505,294	8	2,835
Total core expenses	1,668,644,980	100	34,153
Total expenses	2,130,537,776	N/A	43,607
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value	
FTE enrollment	48,858	
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.		

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part D - Summary of Changes In Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason	Variances across campus surveys (line 5) net to \$0. This is due to allocations of Investments, Net Transfers, Net Pension Liability, Other Postemployment liabilities, Deferred Inflows, Deferred Outflows, Scholarship discounts and allowances, Operating expenses including interest, and Investment revenue.			
Related Screens	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Part E-1 - Scholarships and Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$287,567,477) to be similar to the scholarship/fellowship revenue reported in Finance (\$364,974,439). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Financial aid from the State of Indiana meets the criteria of GASB 24, Paragraph 5, for the university serving only as a cash conduit. As such, revenues and expenses are not reported in the consolidated financial report. IPEDS instructions for Part C, line 10, state: 'Do not include loans to students or amounts where the institution is given custody of the funds but is not allowed to select the recipients; these are transactions recorded in balance sheet accounts and not revenues and expenses.' In addition to State financial aid, the university has sponsored student fee remissions and private scholarships that meet these criteria. The university has a tuition benefit program for the employee, the employee's spouse, and dependent children. Per NACUBO Advisory Report 2000-05 paragraph 16, these expenses are reported as compensation and benefits, not financial aid, in the consolidated financial report. In contrast, these fee remissions, along with State, sponsored student, and private scholarships and fee remissions are reported as financial aid in IPEDS Student Financial Aid based on the definition of Estimated Financial Assistance in the Federal Student Aid Handbook, Volume 3, Chapter 7.			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 2,553,703 and 5,303,843 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense is influenced by investment income carried forward. The measurement date is done one year in arrears. Pension expense increased due to low market returns as of the measurement date at the end of year 2023. Consequently, the pension expense for the year 2024 is calculated based on this negative investment return. To counterbalance the adverse impact of the prior year's negative investment returns, an increase in pension expense was necessary.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported for OPEB expense (Part M-2 - line 05) is not expected to be greater than the amount of Pension expense (Part M-1 - line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB expense is higher.			
Screen Entry	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			
Screen: Part N - Financial Health				
Screen Entry	The amount reported is outside the expected range of between 8,490,267 and 25,470,801 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The change in net position from prior year is largely influenced by investment returns. The increased market returns for the year 2024 increased significantly from prior year, driving the overall increase to net position.			