

IPEDS 2024-25 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: 88G2401

Finance 2024-25

Institution: Indiana University-East (151388)

User ID: 88G2401

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Indiana University-East (151388)

User ID: 88G2401

Finance - Public Institutions' Reporting Standard

Reporting Standard**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2023
And ending: month/year (MMYYYY)	Month: 6	Year: 2024

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

☐ Auxiliary enterprises

☒ Student services

☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

☒ Sales and services of educational activities

☐ Sales and services of auxiliary enterprises

☐ Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒ Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Indiana University-East (151388)


User ID: 88G2401

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<u>Assets</u>			
01	Total <u>current assets</u>	9,716,392	8,866,067
31	Depreciable <u>capital assets</u> , net of depreciation	22,236,022	22,141,666
04	Other noncurrent assets CV=[A05-A31]	40,327,253	35,474,019
05	Total <u>noncurrent assets</u>	62,563,275	57,615,685
06	Total assets CV=(A01+A05)	72,279,667	66,481,752
19	<u>Deferred outflows of resources</u>	741,477	803,802
<u>Liabilities</u>			
07	<u>Long-term debt, current portion</u>	427,228	455,869
08	Other current liabilities CV=(A09-A07)	2,791,567	2,306,404
09	Total <u>current liabilities</u>	3,218,795	2,762,273
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	2,626,747	2,794,895
12	Total <u>noncurrent liabilities</u>	2,626,747	2,794,895
13	Total liabilities CV=(A09+A12)	5,845,542	5,557,168
20	<u>Deferred inflows of resources</u>	703,423	689,751
<u>Net Position</u>			
14	<u>Invested in capital assets, net of related debt</u>	23,789,963	23,548,601
15	<u>Restricted-expendable</u>	2,898,836	3,437,768
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	39,783,380	34,052,266
18	<u>Net position</u> CV=[(A06+A19)-(A13+A20)]	66,472,179	61,038,635

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	3,537,489	3,369,503
22	<u>Infrastructure</u>	3,386,884	3,386,884
23	<u>Buildings</u>	46,881,167	45,430,021
32	Equipment, including art and <u>library collections</u>	2,445,867	2,625,624
27	<u>Construction in progress</u>	509,856	478,351
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	56,761,263	55,290,383
28	<u>Accumulated depreciation</u>	32,986,301	31,636,282
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	15,000	15,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	43,841,318	42,231,238
02	Total expenses and deductions for this institution AND all of its child institutions	35,929,827	35,773,055
03	Change in net position during year CV=(D01-D02)	7,911,491	6,458,183
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	61,038,635	51,128,616
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-2,477,947	3,451,836
06	Net position end of year for this institution AND all of its child institutions (from A18)	66,472,179	61,038,635

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,973,109	4,944,082
02	Other federal grants (Do NOT include FDSL amounts)	179,911	228,196
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	526,964	629,669
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,915,384	2,368,285
07	Total revenue that funds scholarships and fellowships	8,595,368	8,170,232
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,786,558	4,787,111
09	Discounts and allowances applied to sales and services of auxiliary enterprises	819,218	685,266
10	Total discounts and allowances CV=(E08+E09)	5,605,776	5,472,377
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,989,592	2,697,855

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Indiana University-East (151388)

User ID: 88G2401

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	3,326,284	2,896,842	569,292	414,677	3,895,576	3,311,519
13	Other federal grants (Do NOT include FDSL amounts)	100,188	133,705	17,147	19,140	117,335	152,845
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	293,454	368,936	50,225	52,813	343,679	421,749
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	1,066,632	1,387,628	182,554	198,636	1,249,186	1,586,264
18	Total (from Part E1 line 8, 9 and 10)	4,786,558	4,787,111	819,218	685,266	5,605,776	5,472,377

Institution: Indiana University-East (151388)

User ID: 88G2401

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	17,201,465	17,696,909
Grants and contracts - operating			
02	Federal operating grants and contracts	247,170	309,635
03	State operating grants and contracts	13,907	0
04	Local government/private operating grants and contracts	47,980	24,900
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	47,980	24,900
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	124,094	164,711
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	23,617	43,775
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	705,630	869,976
09	Total operating revenues	18,363,863	19,109,906

Institution: Indiana University-East (151388)


User ID: 88G2401

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	15,577,625	15,042,686
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,143,949	5,174,929
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	373,117	451,668
17	<u>Investment income</u>	3,367,331	2,256,381
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	25,462,022	22,925,664
27	Total operating and nonoperating revenues CV=[B19+B09]	43,825,885	42,035,570
28	<u>12-month Student FTE from E12</u>	2,519	2,477
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,398	16,970

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	15,433	195,668
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	15,433	195,668
25	Total all revenues and other additions	43,841,318	42,231,238

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Indiana University-East (151388)


User ID: 88G2401

Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2023 - June 30, 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	19,151,910	19,716,011	12,713,562	12,751,514
02	<u>Research</u>	595,532	676,346	14,194	16,969
03	<u>Public service</u>	225,170	265,189	52,343	101,669
05	<u>Academic support</u>	3,483,902	3,329,660	1,694,404	1,511,527
06	<u>Student services</u>	4,976,075	5,000,791	2,924,017	2,887,331
07	<u>Institutional support</u>	1,907,085	1,900,389	1,219,066	1,213,945
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	2,989,592	2,697,855		
11	<u>Auxiliary enterprises</u>	2,164,065	1,776,077	137,028	146,502
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	436,496	410,737	79,573	67,911
19	Total expenses and deductions	35,929,827	35,773,055	18,834,187	18,697,368


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	18,834,187	18,697,368
19-3	Benefits	5,775,188	6,270,256
19-4	Operation and Maintenance of Plant (as a natural expense)	1,345,167	842,093
19-5	Depreciation	1,547,677	1,518,784
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,427,608	8,444,554
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	35,929,827	35,773,055
20-1	12-month Student FTE (from E12 survey)	2,519	2,477
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,264	14,442

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<input type="text" value="123,099"/>	89,774
02	Net Pension liability		<input type="text" value="771,911"/>	710,908
03	Deferred inflows related to pension		<input type="text" value="81,618"/>	98,547
04	Deferred outflows related to pension		<input type="text" value="315,198"/>	283,822

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	164,379	184,244
06	Net OPEB liability	<input checked="" type="checkbox"/>	1,701,430	1,969,981
07	Deferred inflows related to OPEB		621,805	591,203
08	Deferred outflows related to OPEB		426,279	519,980

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	9,409,476	9,359,376
02	Value of endowment net assets at the end of the fiscal year	9,606,892	9,409,476
03	Change in value of endowment net assets CV=[H02-H01]	197,416	50,100
03a	New gifts and additions	203,553	226,442
03b	Endowment net investment return	603,528	206,777
03c	Spending distribution for current use	-153,383	-378,315
03d	Other CV=[H03-(H03a+H03b+H03c)]	-456,282	-4,804

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	7,978,720	6,221,112
02	Operating revenues + nonoperating revenues	44,605,053	42,771,219
03	Change in net position	8,414,623	6,500,899
04	Net position	73,432,372	63,457,003
05	Expendable net assets	47,476,995	41,264,877
06	Plant-related debt	0	0
07	Total expenses	36,430,642	36,532,941

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	21,988,023	21,988,023			
02	Sales and services	966,929	23,617	943,312	0	0
03	Federal grants/contracts (excludes Pell Grants)	247,170	247,170	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	15,593,058	15,593,058	0	0	0
05	State grants and contracts	13,907	13,907	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	373,117				
10	Interest earnings	1,225,632				
11	<u>Dividend earnings</u>	185,637				
12	<u>Realized capital gains</u>	-260,665				

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	5,775,188	5,735,142	40,046	0	0
03	Payment to state retirement funds (may be included in line 02 above)	90,610	89,982	628	0	0
04	Current expenditures including salaries	29,965,833	29,172,452	793,381	0	0
Capital outlays						
05	Construction	1,492,044	1,492,044	0	0	0
06	Equipment purchases	22,902	22,902	0	0	0
07	Land purchases	158,593	158,593	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		<input type="text" value="0"/>
02	Long-term debt issued during fiscal year		<input type="text" value="0"/>
03	Long-term debt retired during fiscal year		<input type="text" value="0"/>
04	Long-term debt outstanding at end of fiscal year		<input type="text" value="0"/>
05	Short-term debt outstanding at beginning of fiscal year		<input type="text" value="0"/>
06	Short-term debt outstanding at end of fiscal year		<input type="text" value="0"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>560,575</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

- Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
 - The Keyholder will be copied on all email correspondence to other preparers.
 - The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
 - Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
 - Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="3.00"/> hours	<input type="text" value="15.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.25"/> hours
Other offices	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	17,201,465	39	6,829
State appropriations	15,577,625	36	6,184
Local appropriations	0	0	0
Government grants and contracts	6,405,026	15	2,543
Private gifts, grants, and contracts	421,097	1	167
Investment income	3,367,331	8	1,337
Other core revenues	744,680	2	296
Total core revenues	43,717,224	100	17,355
Total revenues	43,841,318	N/A	17,404
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	19,151,910	57	7,603
Research	595,532	2	236
Public service	225,170	1	89
Academic support	3,483,902	10	1,383
Institutional support	1,907,085	6	757
Student services	4,976,075	15	1,975
Other core expenses	3,426,088	10	1,360
Total core expenses	33,765,762	100	13,404
Total expenses	35,929,827	N/A	14,264
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
FTE enrollment	2,519
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part E-1 - Scholarships and Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$11,003,122) to be similar to the scholarship/fellowship revenue reported in Finance (\$8,595,368). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Financial aid from the State of Indiana meets the criteria of GASB 24, Paragraph 5, for the university serving only as a cash conduit. As such, revenues and expenses are not reported in the consolidated financial report. IPEDS instructions for Part C, line 10, state: 'Do not include loans to students or amounts where the institution is given custody of the funds but is not allowed to select the recipients; these are transactions recorded in balance sheet accounts and not revenues and expenses.' In addition to State financial aid, the university has sponsored student fee remissions and private scholarships that meet these criteria. The university has a tuition benefit program for the employee, the employee's spouse, and dependent children. Per NACUBO Advisory Report 2000-05 paragraph 16, these expenses are reported as compensation and benefits, not financial aid, in the consolidated financial report. In contrast, these fee remissions, along with State, sponsored student, and private scholarships and fee remissions are reported as financial aid in IPEDS Student Financial Aid based on the definition of Estimated Financial Assistance in the Federal Student Aid Handbook, Volume 3, Chapter 7.			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 58,354 and 121,194 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense is influenced by investment income carried forward. The measurement date is done one year in arrears. Pension expense increased due to low market returns as of the measurement date at the end of year 2023. Consequently, the pension expense for the year 2024 is calculated based on this negative investment return. To counterbalance the adverse impact of the prior year's negative investment returns, an increase in pension expense was necessary.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported for OPEB expense (Part M-2 - line 05) is not expected to be greater than the amount of Pension expense (Part M-1 - line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB expense is higher.			
Screen Entry	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			