

IPEDS

2024-25  
Data Collection System

IPEDS HELP DESK (877) 225-2568 | [ipedshelp@rti.org](mailto:ipedshelp@rti.org)  
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027  
User ID: 88G2401

Finance 2024-25

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

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## Finance - Public Institutions' Reporting Standard

**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2023
And ending: month/year (MMYYYY)	Month: 6	Year: 2024

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

☐ Auxiliary enterprises

☒ Student services

☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

☒ Sales and services of educational activities

☐ Sales and services of auxiliary enterprises

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No  
☒ Yes

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Institution: Indiana University-Kokomo (151333)


User ID: 88G2401

## Part A - Statement of Net Position Page 1

## Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b><u>Assets</u></b>			
01	Total <u>current assets</u>	8,551,512	7,668,317
31	Depreciable <u>capital assets</u> , net of depreciation	42,691,371	44,049,428
04	Other noncurrent assets CV=[A05-A31]	33,929,431	32,766,466
05	Total <u>noncurrent assets</u>	76,620,802	76,815,894
06	<b>Total assets</b> CV=(A01+A05)	85,172,314	84,484,211
19	<b><u>Deferred outflows of resources</u></b>	832,166	864,128
<b><u>Liabilities</u></b>			
07	<u>Long-term debt, current portion</u>	539,690	549,311
08	Other current liabilities CV=(A09-A07)	5,324,057	6,182,942
09	Total <u>current liabilities</u>	5,863,747	6,732,253
10	<u>Long-term debt</u>	83,650	111,961
11	Other noncurrent liabilities CV=(A12-A10)	3,191,810	3,295,829
12	Total <u>noncurrent liabilities</u>	3,275,460	3,407,790
13	<b>Total liabilities</b> CV=(A09+A12)	9,139,207	10,140,043
20	<b><u>Deferred inflows of resources</u></b>	889,558	1,010,559
<b><u>Net Position</u></b>			
14	<u>Invested in capital assets, net of related debt</u>	46,892,707	46,483,887
15	<u>Restricted-expendable</u>	3,117,426	3,247,855
16	<u>Restricted-nonexpendable</u>	575,011	575,011
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	25,390,571	23,890,984
18	<b><u>Net position</u></b> CV=[(A06+A19)-(A13+A20)]	75,975,715	74,197,737

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	3,610,319	3,610,319
22	<u>Infrastructure</u>	2,392,917	2,392,917
23	<u>Buildings</u>	81,328,805	80,509,866
32	Equipment, including art and <u>library collections</u>	3,583,140	4,078,445
27	<u>Construction in progress</u>	2,444,240	831,446
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>93,359,421</b>	91,422,993
28	<u>Accumulated depreciation</u>	46,722,719	45,041,029
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	367,965	367,965

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	45,491,633	46,595,102
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	37,789,350	38,078,484
03	Change in net position during year <b>CV=(D01-D02)</b>	7,702,283	8,516,618
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	74,197,737	65,391,956
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-5,924,305	289,163
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	75,975,715	74,197,737

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	5,060,466	4,819,768
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	144,006	150,812
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	713,105	542,735
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	1,728,457	2,063,269
07	Total revenue that funds scholarships and fellowships	7,646,034	7,576,584
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	3,850,761	4,116,543
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	659,056	589,275
10	Total discounts and allowances CV=(E08+E09)	4,509,817	4,705,818
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	3,136,217	2,870,766

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Institution: Indiana University-Kokomo (151333)

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## Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	2,548,595	2,618,698	436,191	374,862	2,984,786	2,993,560
13	Other federal grants (Do NOT include FDSL amounts)	72,526	81,940	12,413	11,730	84,939	93,670
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	359,140	294,881	61,467	42,212	420,607	337,093
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	870,500	1,121,024	148,985	160,471	1,019,485	1,281,495
18	Total (from Part E1 line 8, 9 and 10)	3,850,761	4,116,543	659,056	589,275	4,509,817	4,705,818

Institution: Indiana University-Kokomo (151333)

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## Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	16,966,046	17,321,236
Grants and contracts - operating			
02	Federal operating grants and contracts	1,662,388	802,425
03	State operating grants and contracts	109,651	280,163
04	Local government/private operating grants and contracts	57,150	49,328
04a	Local government operating grants and contracts	33,740	35,860
04b	Private operating grants and contracts	23,410	13,468
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	148,877	199,839
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	44,834	94,309
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	747,525	841,880
09	Total operating revenues	19,736,471	19,589,180

Institution: Indiana University-Kokomo (151333)


User ID: 88G2401

## Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	17,216,977	16,526,185
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,206,710	7,871,373
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	768,603	685,058
17	<u>Investment income</u>	2,551,250	1,826,139
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,906	4,985
19	Total nonoperating revenues	25,746,446	26,913,740
27	Total operating and nonoperating revenues CV=[B19+B09]	45,482,917	46,502,920
28	<u>12-month Student FTE from E12</u>	2,775	2,744
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,390	16,947

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	8,716	92,182
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	8,716	92,182
25	Total all revenues and other additions	45,491,633	46,595,102

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## Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2023 - June 30, 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	19,278,939	19,969,811	12,407,468	12,396,212
02	<u>Research</u>	696,340	897,639	3,657	26,307
03	<u>Public service</u>	<input checked="" type="checkbox"/> 1,027,558	674,801	395,550	187,706
05	<u>Academic support</u>	3,975,554	3,930,103	1,877,784	1,748,949
06	<u>Student services</u>	4,731,304	4,947,553	2,664,997	2,713,464
07	<u>Institutional support</u>	1,768,134	2,008,072	1,098,640	1,237,144
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	3,136,217	2,870,766		
11	<u>Auxiliary enterprises</u>	2,660,377	2,337,782	77,126	97,843
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions <b>CV</b> =[C19-(C01+...+C13)]	514,927	441,957	82,972	72,613
19	<b>Total expenses and deductions</b>	37,789,350	38,078,484	18,608,194	18,480,238


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	18,608,194	18,480,238
19-3	Benefits	5,705,891	6,197,440
19-4	Operation and Maintenance of Plant (as a natural expense)	2,008,037	1,398,610
19-5	Depreciation	2,191,398	2,231,692
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	9,275,830	9,770,504
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	37,789,350	38,078,484
20-1	12-month Student FTE (from E12 survey)	2,775	2,744
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	13,618	13,877

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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<input type="text" value="148,575"/>	99,614
02	Net Pension liability		<input type="text" value="931,663"/>	788,833
03	Deferred inflows related to pension		<input type="text" value="98,509"/>	109,349
04	Deferred outflows related to pension		<input type="text" value="380,430"/>	314,933


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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	<input type="text" value="174,357"/>	194,898
06	Net OPEB liability	<input checked="" type="checkbox"/>	<input type="text" value="1,804,712"/>	2,083,898
07	Deferred inflows related to OPEB		<input type="text" value="656,892"/>	620,700
08	Deferred outflows related to OPEB		<input type="text" value="451,736"/>	549,195

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	11,886,973	11,793,240
02	Value of endowment net assets at the end of the fiscal year	12,025,870	11,886,973
03	Change in value of endowment net assets CV=[H02-H01]	138,897	93,733
03a	New gifts and additions	550,982	373,132
03b	Endowment net investment return	669,583	189,457
03c	Spending distribution for current use	-504,854	-527,631
03d	Other CV=[H03-(H03a+H03b+H03c)]	-576,814	58,775

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Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	7,799,917	8,394,220
02	Operating revenues + nonoperating revenues	46,480,289	47,450,794
03	Change in net position	8,301,587	8,513,772
04	Net position	89,491,466	80,515,351
05	Expendable net assets	35,951,742	33,484,657
06	Plant-related debt	0	0
07	Total expenses	38,752,288	39,145,012

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	20,816,807	20,816,807			
02	Sales and services	852,767	44,834	807,933	0	0
03	Federal grants/contracts (excludes Pell Grants)	1,662,388	1,662,388	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	17,225,693	17,225,693	0	0	0
05	State grants and contracts	109,651	109,651	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	33,740	33,740	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	768,603				
10	Interest earnings	951,195				
11	<u>Dividend earnings</u>	136,244				
12	<u>Realized capital gains</u>	-192,573				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	5,705,891	5,683,352	22,539	0	0
03	Payment to state retirement funds (may be included in line 02 above)	89,524	89,170	354	0	0
04	Current expenditures <b>including</b> salaries	30,455,605	29,784,999	670,606	0	0
Capital outlays						
05	Construction	2,431,733	2,431,733	0	0	0
06	Equipment purchases	43,049	43,049	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		<div>0</div>
02	Long-term debt issued during fiscal year		<div>0</div>
03	Long-term debt retired during fiscal year		<div>0</div>
04	Long-term debt outstanding at end of fiscal year		<div>0</div>
05	Short-term debt outstanding at beginning of fiscal year		<div>0</div>
06	Short-term debt outstanding at end of fiscal year		<div>0</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>790,173</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

- Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
  - The Keyholder will be copied on all email correspondence to other preparers.
  - The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
  - Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
  - Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Corbin Neu"/>			
Email:		<input type="text" value="neuc@iu.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="4.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="3.00"/> hours	<input type="text" value="15.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.25"/> hours
Other offices	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	16,966,046	37	6,114
State appropriations	17,216,977	38	6,204
Local appropriations	0	0	0
Government grants and contracts	7,012,489	15	2,527
Private gifts, grants, and contracts	792,013	2	285
Investment income	2,551,250	6	919
Other core revenues	803,981	2	290
Total core revenues	45,342,756	100	16,340
Total revenues	45,491,633	N/A	16,393
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	19,278,939	55	6,947
Research	696,340	2	251
Public service	1,027,558	3	370
Academic support	3,975,554	11	1,433
Institutional support	1,768,134	5	637
Student services	4,731,304	13	1,705
Other core expenses	3,651,144	10	1,316
Total core expenses	35,128,973	100	12,659
Total expenses	37,789,350	N/A	13,618
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
FTE enrollment	2,775
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	



## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
Screen: Part E-1 - Scholarships and Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$11,770,954) to be similar to the scholarship/fellowship revenue reported in Finance (\$7,646,034). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Financial aid from the State of Indiana meets the criteria of GASB 24, Paragraph 5, for the university serving only as a cash conduit. As such, revenues and expenses are not reported in the consolidated financial report. IPEDS instructions for Part C, line 10, state: 'Do not include loans to students or amounts where the institution is given custody of the funds but is not allowed to select the recipients; these are transactions recorded in balance sheet accounts and not revenues and expenses.' In addition to State financial aid, the university has sponsored student fee remissions and private scholarships that meet these criteria. The university has a tuition benefit program for the employee, the employee's spouse, and dependent children. Per NACUBO Advisory Report 2000-05 paragraph 16, these expenses are reported as compensation and benefits, not financial aid, in the consolidated financial report. In contrast, these fee remissions, along with State, sponsored student, and private scholarships and fee remissions are reported as financial aid in IPEDS Student Financial Aid based on the definition of Estimated Financial Assistance in the Federal Student Aid Handbook, Volume 3, Chapter 7.			
Screen: Part C-1 - Expenses and Other Deductions by Functional Classification				
Screen Entry	The amount reported is outside the expected range of between 337,401 and 1,012,201 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase to public service expenses was primarily attributable to an increase in total compensation and benefits year-over-year.			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 64,750 and 134,478 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense is influenced by investment income carried forward. The measurement date is done one year in arrears. Pension expense increased due to low market returns as of the measurement date at the end of year 2023. Consequently, the pension expense for the year 2024 is calculated based on this negative investment return. To counterbalance the adverse impact of the prior year's negative investment returns, an increase in pension expense was necessary.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported for OPEB expense (Part M-2 - line 05) is not expected to be greater than the amount of Pension expense (Part M-1 - line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB expense is higher.			
Screen Entry	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			