

IPEDS 2024-25 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: 88G2401

Finance 2024-25

Institution: Indiana University-Southeast (151379)

User ID: 88G2401

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Indiana University-Southeast (151379)

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Finance - Public Institutions' Reporting Standard

Reporting Standard**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2023
And ending: month/year (MMYYYY)	Month: 6	Year: 2024

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☐ Auxiliary enterprises
- ☒ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☒ Sales and services of educational activities
- ☐ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒ Yes

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Institution: Indiana University-Southeast (151379)


User ID: 88G2401

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<u>Assets</u>			
01	Total <u>current assets</u>	10,489,454	9,482,493
31	Depreciable <u>capital assets</u> , net of depreciation	61,033,129	61,882,287
04	Other noncurrent assets CV=[A05-A31]	40,405,762	39,316,954
05	Total <u>noncurrent assets</u>	101,438,891	101,199,241
06	Total assets CV=(A01+A05)	111,928,345	110,681,734
19	<u>Deferred outflows of resources</u>	1,859,900	1,876,503
<u>Liabilities</u>			
07	<u>Long-term debt, current portion</u>	1,493,939	1,405,061
08	Other current liabilities CV=(A09-A07)	3,542,578	3,538,058
09	Total <u>current liabilities</u>	5,036,517	4,943,119
10	<u>Long-term debt</u>	12,847,199	13,397,011
11	Other noncurrent liabilities CV=(A12-A10)	4,930,600	5,064,982
12	Total <u>noncurrent liabilities</u>	17,777,799	18,461,993
13	Total liabilities CV=(A09+A12)	22,814,316	23,405,112
20	<u>Deferred inflows of resources</u>	1,085,308	1,037,980
<u>Net Position</u>			
14	<u>Invested in capital assets, net of related debt</u>	50,802,241	51,191,992
15	<u>Restricted-expendable</u>	4,313,781	4,379,723
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	34,772,599	32,543,430
18	<u>Net position</u> CV=[(A06+A19)-(A13+A20)]	89,888,621	88,115,145

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	6,620,873	6,584,689
22	<u>Infrastructure</u>	4,904,105	4,594,964
23	<u>Buildings</u>	123,658,113	122,253,339
32	Equipment, including art and <u>library collections</u>	6,222,105	6,607,206
27	<u>Construction in progress</u>	1,131,923	1,146,434
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	142,537,119	141,186,632
28	<u>Accumulated depreciation</u>	78,898,121	76,558,088
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	322,312	196,433

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	60,913,375	60,835,753
02	Total expenses and deductions for this institution AND all of its child institutions	51,497,736	51,315,428
03	Change in net position during year CV=(D01-D02)	9,415,639	9,520,325
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	88,115,145	78,356,082
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-7,642,163	238,738
06	Net position end of year for this institution AND all of its child institutions (from A18)	89,888,621	88,115,145

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,132,333	5,542,354
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	145,611	218,691
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,084,529	970,151
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	2,231,089	1,945,718
07	Total revenue that funds scholarships and fellowships	9,593,562	8,676,914
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	4,957,901	4,931,657
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	848,543	705,957
10	Total discounts and allowances CV=(E08+E09)	5,806,444	5,637,614
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,787,118	3,039,300

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Institution: Indiana University-Southeast (151379)

User ID: 88G2401

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	3,169,156	3,150,082	542,400	450,928	3,711,556	3,601,010
13	Other federal grants (Do NOT include FDSL amounts)	75,251	124,296	12,879	17,793	88,130	142,089
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	560,479	551,400	95,926	78,932	656,405	630,332
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	1,153,015	1,105,879	197,338	158,304	1,350,353	1,264,183
18	Total (from Part E1 line 8, 9 and 10)	4,957,901	4,931,657	848,543	705,957	5,806,444	5,637,614

Institution: Indiana University-Southeast (151379)

User ID: 88G2401

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	22,170,893	21,263,027
Grants and contracts - operating			
02	Federal operating grants and contracts	572,169	528,987
03	State operating grants and contracts	184,587	124,975
04	Local government/private operating grants and contracts	52,440	73,554
04a	Local government operating grants and contracts	3,000	14,550
04b	Private operating grants and contracts	49,440	59,004
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	3,432,657	2,886,628
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	295,506	451,998
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	988,198	1,219,638
09	Total operating revenues	27,696,450	26,548,807

Institution: Indiana University-Southeast (151379)


User ID: 88G2401

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	22,113,906	22,884,565
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,285,337	6,699,549
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,747,510	1,781,060
17	<u>Investment income</u>	3,045,244	2,155,644
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	25	22
19	Total nonoperating revenues	33,192,022	33,520,840
27	Total operating and nonoperating revenues CV=[B19+B09]	60,888,472	60,069,647
28	<u>12-month Student FTE from E12</u>	3,265	3,161
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,649	19,003

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	24,889	766,092
21	<u>Capital grants and gifts</u>	13	14
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	24,903	766,106
25	Total all revenues and other additions	60,913,375	60,835,753

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Institution: Indiana University-Southeast (151379)


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2023 - June 30, 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
01	<u>Instruction</u>	28,954,274	30,500,772	18,798,420	18,824,706
02	<u>Research</u>	1,047,559	1,230,269	59,862	23,612
03	<u>Public service</u>	561,454	483,654	231,261	200,600
05	<u>Academic support</u>	4,458,206	4,320,991	2,170,004	1,959,679
06	<u>Student services</u>	4,205,987	3,988,960	2,329,165	2,339,730
07	<u>Institutional support</u>	2,743,543	2,710,590	1,686,280	1,683,909
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	3,787,118	3,039,300		
11	<u>Auxiliary enterprises</u>	5,096,749	4,255,939	803,806	610,403
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	642,846	784,953	125,918	109,178
19	Total expenses and deductions	51,497,736	51,315,428	26,204,716	25,751,817


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	26,204,716	25,751,817
19-3	Benefits	8,035,237	8,636,000
19-4	Operation and Maintenance of Plant (as a natural expense)	2,340,567	1,736,079
19-5	Depreciation	3,129,119	3,143,980
19-6	Interest	527,765	549,478
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	11,260,332	11,498,074
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	51,497,736	51,315,428
20-1	12-month Student FTE (from E12 survey)	3,265	3,161
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	15,773	16,234

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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<input type="text" value="290,390"/>	183,966
02	Net Pension liability		<input type="text" value="1,820,941"/>	1,456,807
03	Deferred inflows related to pension		<input type="text" value="192,537"/>	201,945
04	Deferred outflows related to pension		<input type="text" value="743,553"/>	581,613

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<div>236,371</div>	261,278
06	Net OPEB liability	<div><input checked="" type="checkbox"/>2,446,591</div>	2,793,654
07	Deferred inflows related to OPEB	<div>891,643</div>	834,423
08	Deferred outflows related to OPEB	<div>612,580</div>	736,668

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	29,200,878	27,213,540
02	Value of endowment net assets at the end of the fiscal year	30,931,962	29,200,878
03	Change in value of endowment net assets CV=[H02-H01]	1,731,084	1,987,338
03a	New gifts and additions	2,772,877	2,553,880
03b	Endowment net investment return	1,733,062	520,233
03c	Spending distribution for current use	-1,465,179	-1,475,314
03d	Other CV=[H03-(H03a+H03b+H03c)]	-1,309,676	388,539

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Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	9,634,584	8,789,475
02	Operating revenues + nonoperating revenues	63,153,248	62,252,747
03	Change in net position	11,634,743	9,220,369
04	Net position	120,547,950	110,976,608
05	Expendable net assets	55,761,874	50,221,661
06	Plant-related debt	13,397,011	14,191,208
07	Total expenses	53,972,623	53,738,608

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	27,128,794	27,128,794			
02	Sales and services	4,576,706	<input type="text" value="295,506"/>	4,281,200	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	572,169	<input type="text" value="572,169"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	22,138,795	<input type="text" value="22,138,795"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	184,587	<input type="text" value="184,587"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	3,000	<input type="text" value="3,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="1,747,510"/>				
10	Interest earnings	<input type="text" value="1,138,186"/>				
11	<u>Dividend earnings</u>	<input type="text" value="162,519"/>				
12	<u>Realized capital gains</u>	<input type="text" value="-226,783"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	8,035,238	7,800,337	234,901	0	0
03	Payment to state retirement funds (may be included in line 02 above)	126,069	122,384	3,685	0	0
04	Current expenditures including salaries	41,707,749	39,452,705	2,255,044	0	0
Capital outlays						
05	Construction	1,714,174	1,714,174	0	0	0
06	Equipment purchases	129,430	129,430	0	0	0
07	Land purchases	36,183	36,183	0	0	0
08	Interest on debt outstanding, all funds and activities	548,692				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		14,191,208
02	Long-term debt issued during fiscal year		25,000
03	Long-term debt retired during fiscal year		-819,197
04	Long-term debt outstanding at end of fiscal year		13,397,011
05	Short-term debt outstanding at beginning of fiscal year		0
06	Short-term debt outstanding at end of fiscal year		0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		847
08	Total cash and security assets held at end of fiscal year in bond funds		0
09	Total cash and security assets held at end of fiscal year in all other funds		1,021,607

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

- Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
 - The Keyholder will be copied on all email correspondence to other preparers.
 - The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
 - Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
 - Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name: <input type="text" value="Corbin Neu"/>			
Email: <input type="text" value="neuc@iu.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="4.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="3.00"/> hours	<input type="text" value="15.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.25"/> hours
Other offices	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	22,170,893	39	6,790
State appropriations	22,113,906	38	6,773
Local appropriations	0	0	0
Government grants and contracts	7,045,093	12	2,158
Private gifts, grants, and contracts	1,796,950	3	550
Investment income	3,045,244	5	933
Other core revenues	1,308,632	2	401
Total core revenues	57,480,718	100	17,605
Total revenues	60,913,375	N/A	18,656
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	28,954,274	62	8,868
Research	1,047,559	2	321
Public service	561,454	1	172
Academic support	4,458,206	10	1,365
Institutional support	2,743,543	6	840
Student services	4,205,987	9	1,288
Other core expenses	4,429,964	10	1,357
Total core expenses	46,400,987	100	14,212
Total expenses	51,497,736	N/A	15,773
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value	
FTE enrollment	3,265	
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.		

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part E-1 - Scholarships and Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$14,724,603) to be similar to the scholarship/fellowship revenue reported in Finance (\$9,593,562). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Financial aid from the State of Indiana meets the criteria of GASB 24, Paragraph 5, for the university serving only as a cash conduit. As such, revenues and expenses are not reported in the consolidated financial report. IPEDS instructions for Part C, line 10, state: 'Do not include loans to students or amounts where the institution is given custody of the funds but is not allowed to select the recipients; these are transactions recorded in balance sheet accounts and not revenues and expenses.' In addition to State financial aid, the university has sponsored student fee remissions and private scholarships that meet these criteria. The university has a tuition benefit program for the employee, the employee's spouse, and dependent children. Per NACUBO Advisory Report 2000-05 paragraph 16, these expenses are reported as compensation and benefits, not financial aid, in the consolidated financial report. In contrast, these fee remissions, along with State, sponsored student, and private scholarships and fee remissions are reported as financial aid in IPEDS Student Financial Aid based on the definition of Estimated Financial Assistance in the Federal Student Aid Handbook, Volume 3, Chapter 7.			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 119,578 and 248,354 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense is influenced by investment income carried forward. The measurement date is done one year in arrears. Pension expense increased due to low market returns as of the measurement date at the end of year 2023. Consequently, the pension expense for the year 2024 is calculated based on this negative investment return. To counterbalance the adverse impact of the prior year's negative investment returns, an increase in pension expense was necessary.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is lower.			